COMMITTEE MINUTES for ECONOMIC DEVELOPMENT APPROPRIATIONS SUBCOMMITTEE

Date: January 26, 2006 **Place:** Supreme Court Chamber

Convened: 1/26/2006 Recessed: Reconvened: Adjourned: 1/26/2006

9:45 AM 11:00 AM

Present: Senators Dotzler-CC, Ward-CC, Brunkhorst, Danielson, Rielly

Representatives Lukan-CH, Schickel-VC, Dandekar-RM, Freeman, Hoffman, Hogg, Jacoby,

Kressig, Soderberg

Absent: None

Excused: Senator Behn

The economic Development Appropriations Subcommittee was called to order at 9:45 a.m., by Chairman Dotzler.

Roll was called. A quorum was present.

Chairman Dotzler asked for approval of the minutes of the previous meeting. The minutes were approved.

Chairman Dotzler introduced Mary Lawyer Director for the Department of Economic Development, to begin the presentations on an overview of the Battell Report, Commercialization of Research and Values Funds.

Ms. Lawyer spoke on the background of the Battelle Report and distributed a handout explaining the BioSciences Alliance of Iowa, the seven platforms of growth, and the four strategic areas that define the actions needed to develop Iowa's biosciences industry.

Ms. Lawyer answered the members questions and it was announced the remainder of the questions would be held until the conclusion of the next three presenters.

Randy Pilkington, Executive Director of Business and Community Services at the University of Northern Iowa was introduced and distributed a handout entitled "Grow Iowa Values Fund Progress Report January 26, 2006."

Mr. Pilkington spoke on the five UNI projects: Technology Transfer and Business Incubation, Rural Entrepreneurship, Market Research, Regional Development and the National Ag-Based Industrial Lubricants Center.

The Vice President for research at the University of Iowa, Meredith Hay was introduced and distributed a handout entitled "Iowa Centers for Enterprise Business and Commercialization Services." The Grow Iowa Values Funding goals for Iowa University are: to accelerate the commercialization of intellectual property, multiply effective partnerships for economic development between the private sector and the University of Iowa, and increase effectiveness of UI resources in aiding existing State and regional economic development initiatives in Iowa, including individual companies, economic development groups, and venture capitalists.

John Brighton, Vice Provost for Research for Iowa State University was introduced to report on his handout entitled "Grow Iowa Values Fund Report." Mr. Brighton gave an overview of the literature and its key points. Mr. Brighton stated that ISU, as a land-grant institution has a history of working with Iowa businesses and communities. He described their infrastructure for economic development and the University's engagement with communities.

There was a question and answer period following the presentations. Unanimous consent was granted for Andy Baumert, State Relations Officer for the Board of Regents to assist in answering questions. Senator Brunkhorst requested an explanation on what they do with the appropriated money. The guests will appear before the members on February 2nd on how they will expend the money.

Representative Kressig moved to arise. The meeting adjourned at 11:00 a.m.

Respectfully submitted,
Senator Bill Dotzler
Jo Ann West, Committee Secretary